

**SCHEDULE OF DEBT SERVICE REQUIREMENTS  
FOR GENERAL FUND NON-SELF LIQUIDATING BONDS  
Variable Rate  
As of February 1, 2008**

<b>Fiscal Year Ending June 30</b>	<b>Current Debt</b>		
	<b>Interest (a)</b>	<b>Principal (b)</b>	<b>Total</b>
2008	30,109,498.89	-	30,109,498.89 (c)
2009	82,314,461.68	-	82,314,461.68
2010	82,213,274.44	-	82,213,274.44
2011	82,531,191.11	-	82,531,191.11
2012	82,277,723.38	-	82,277,723.38
2013	82,397,498.70	-	82,397,498.70
2014	82,058,104.51	-	82,058,104.51
2015	82,070,743.40	-	82,070,743.40
2016	82,500,600.86	67,455,000.00	149,955,600.86
2017	80,048,490.80	372,685,000.00	452,733,490.80
2018	72,898,144.97	476,190,000.00	549,088,144.97
2019	63,785,336.16	238,680,000.00	302,465,336.16
2020	58,665,781.46	230,050,000.00	288,715,781.46
2021	54,241,833.53	183,510,000.00	237,751,833.53
2022	51,194,176.78	97,060,000.00	148,254,176.78
2023	48,834,406.59	119,800,000.00	168,634,406.59
2024	46,263,118.44	296,540,000.00	342,803,118.44
2025	41,017,386.00	201,180,000.00	242,197,386.00
2026	36,832,987.81	346,030,000.00	382,862,987.81
2027	31,025,920.06	74,285,000.00	105,310,920.06
2028	29,386,975.54	102,260,000.00	131,646,975.54
2029	25,996,008.62	135,350,000.00	161,346,008.62
2030	22,069,955.75	139,760,000.00	161,829,955.75
2031	17,962,499.13	144,350,000.00	162,312,499.13
2032	13,822,143.33	149,125,000.00	162,947,143.33
2033	9,470,013.09	154,090,000.00	163,560,013.09
2034	5,211,044.03	26,600,000.00	31,811,044.03
2035	3,894,630.00	25,000,000.00	28,894,630.00
2036	2,602,710.75	25,000,000.00	27,602,710.75
2037	1,310,549.25	25,000,000.00	26,310,549.25
2038	18,630.00	-	18,630.00
2039	18,630.00	-	18,630.00
2040	17,081.89	1,000,000.00	1,017,081.89
<b>Total</b>	<b>\$1,405,061,550.95</b>	<b>\$3,631,000,000.00</b>	<b>\$5,036,061,550.95</b>

(a) The estimate of future interest payments is based on rates in effect as of February 1, 2008. The interest rates for the daily, weekly and auction rate bonds range from 1.30 - 3.65%.

(b) Includes scheduled mandatory sinking fund payments and the October 2007 Stem Cell Bonds.

(c) Total represents the remaining estimated debt service requirements from March 1, 2008 through June 30, 2008.

SOURCE: State of California, Office of the Treasurer.